



Synerion Time Costing

Synerion's Activity-Based Costing System

The ability to track labor costs to identify if a task is profitable is essential, whether you are a service provider who charges customers by the project, or a manufacturer who wishes to ensure that the cost of the product is consistent with the investment in it. Moreover, if there is any suspicion of a loss, it is important to identify the cause and to take immediate corrective actions.

Synerion Time Costing enables you to automatically manage task or project costs and their consolidation with the attendance reports. Managers can then evaluate, at any given time, working hours utilization per task/project at the organization, department, or employee level, in order to maintain profitability objectives.

Corrective Action to Maintain Profitability

The Synerion Time Costing system collects, analyzes, and calculates work hours by task/project for costing purposes and for transfer to payroll.

Comparison of planned vs. actual in accordance with Synerion's time and attendance and scheduling systems, ensures your control over the labor costs of a project, and enables you to take corrective action if necessary.

Business intelligence tools and management reports provide a range of task/project-related data analysis capabilities, including matters related to employment agreements, attendance time and breaks, whether paid or not.

Synerion Time Costing capabilities facilitate the maintenance of business goals, even in dynamic business environments.

Key Benefits of Synerion Time Costing:

- **Cost tracking tasks /projects in real-time** at employee, department, and company levels
- **Customer record keeping and billing** based on actual hours spent on a task
- **Analysis and identification of deviations** from planned performance measures, such as overtime and unreported hours
- **Identifying and reducing non-billable hours**
- **Ability to stay within budget** by tracking the amount of overtime, at both the employee and department levels, and the ability to take corrective action
- **Planning based on accumulated knowledge**
- **Reducing administrative tasks** by automating processes previously performed manually.

Workforce Management Synerion Time Costing

Main Features

Rates and charges	<ul style="list-style-type: none">• Separation between cost and charge rates• Parallel cost charges for multiple tasks, and proportional allocation of working hours.
Exception tracking	<ul style="list-style-type: none">• Automatic reporting of tasks spanning several days• Automatic detection of deviations from planned performance measures, and email alerts sent to managers/employees to notify them of the discrepancies.
Reports and analyses	<ul style="list-style-type: none">• Detailed Business Intelligence reports on all aspects of attendance, absence, and overtime• Access to up-to-date information, including calculated data, without the need to run separate computational programs• Comparison between attendance and task reports• Automatic analysis of task hours:<ul style="list-style-type: none">○ Analysis of working hours by employee agreements○ Allocation of overtime to tasks based on actual work or proportionally○ Rich selection of analyses, including breaks, late-early start, rounding, and more• Analyses and reports by different types of rates, including cost, charge and so on.
Task management	<ul style="list-style-type: none">• Authorized task management by types of skills at the employee/department/group levels• Default tasks: the possibility to automatically allocate up to 10 tasks per day in accordance with the attendance reports (allocation by percentages).
Interface to other systems	<ul style="list-style-type: none">• Import/export of data from/to internal and external systems• Transfer of data to payroll by project.
Combined attendance and task reporting	<ul style="list-style-type: none">• Concurrent attendance and task reports on the same screen• Immediate feedback in response to updates• Adjustment of screen by system administrator or user for maximum convenience.
Range of reporting tools	<ul style="list-style-type: none">• Electronic clocks: magnetic cards, proximity cards, fingerprints• Reporting by means of mobile or landline phones• Synerion iBrowse self-service system, for reporting through a Web interface that enables employees and managers to access data depending on level of authorization.
Solution architecture	<ul style="list-style-type: none">• Environment: WIN 2003/2008• Database: SQL 2005 or higher• Supports seven languages, and can operate in two languages concurrently.